

Castle Rock **Renewal**

2015 ANNUAL REPORT

October 2015



Plan Highlights ~

- Located at the NW intersection of Interstate 25 and Plum Creek Pkwy, bounded by Plum Creek Pkwy. On the south, I-25 on the east, and the Castle Highlands Industrial Park on the north.
- Comprised of 3 privately owned legal parcels totaling approx. 65.9 acres within the Town boundary.
- To reduce, eliminate and prevent the spread of blight, the goal of the Plan is to remediate the abandoned municipal dump site and abandoned clay mines located on the site and stimulate growth and investment in the area.

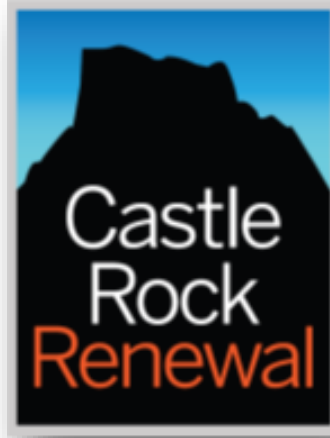
Citadel Station Castle Meadows Urban Renewal Plan

Partners in Community Development

CRURA

Commissioners

- ◇ Paul Donahue
- ◇ Jennifer Green
- ◇ Mark Heath
- ◇ Chip Wilson
- ◇ Renee Valentine
- ◇ George Teal
- ◇ Brett Ford



CRURA

Staff

- ◇ Bill Detweiler,
Executive Director
- ◇ Bob Slentz,
Legal Counsel
- ◇ Trish Muller,
Treasurer
- ◇ Sally Misare,
Clerk

2015 FINANCIAL REPORT

Revenues	2013 Actual	2014 Budget	2014 Estimate	2015 Budget
Property Tax Increment	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	-	-	-	-
Interest	-	-	-	-
Developer Fees	29,000	-	-	-
Misc. Revenue	-	-	-	-
Loan Proceeds from Town	-	63,894	27,072	14,138
Contributed Services	1,772	-	25,632	35,214
Proceeds from Debt Issuance	-	-	-	-
Total Revenue	30,772	63,894	52,704	49,352
Expenditures - Personnel				
Salaries/Benefits	1,772	33,860	25,632	35,214
Total Salaries/Benefits	1,772	33,860	25,632	35,214
Operating Expenditures				
Dues & Publications	-	250	234	250
Legal	-	3,000	-	3,000
Office Supplies	-	100	738	100
Postage	-	100	-	100
Bank Fees	-	500	-	500
Web Design and Maintenance	-	2,000	8,599	500
Professional Svcs	-	12,000	28,650	1,500
Travel	-	500	-	500
Training	-	1,000	-	1,000
Outreach	-	250	-	250
Audit	-	2,000	-	-
Total Operating Expenditures	-	21,700	38,221	7,700
Contingency (15%)	-	8,334	-	6,438
Total Expense	1,772	63,894	63,853	49,353
Revenue Over/(Under) Expenditures	29,000	-	(11,149)	(0)
Beginning Funds Available	-	29,000	29,000	17,851
Ending funds Available	\$ 29,000	\$ 29,000	\$ 17,851	\$ 17,851

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