



Castle Rock **Renewal**

2017 ANNUAL REPORT

November 2017



Plan Highlights ~

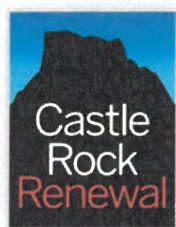
- Located at the NW intersection of Interstate 25 and Plum Creek Pkwy, bounded by Plum Creek Pkwy on the south, I-25 on the east, and the Castle Highlands Industrial Park on the north.
- Comprised of 3 privately owned legal parcels totaling approx. 65.9 acres within the Town boundary.
- To reduce, eliminate and prevent the spread of blight, the goal of the Plan is to remediate the abandoned municipal dump site and abandoned clay mines located on the site and stimulate growth and investment in the area.

Plan Update ~

- The URA Board and Council approved the Millers Landing Plan.

Citadel Station Castle Meadows Urban Renewal Plan

Partners in Community Development



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2017 FINANCIAL REPORT

2018 CRURA Budget

Line Item Description

Revenues	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>2017 Estimate</u>	<u>2018 Budget</u>
Property Tax Increment	\$ -	\$ -		
Sales Tax Increment	-	-		
Interest	-	-		
Developer Fees	-	-		
Misc. Revenue	-	-		
Loan Proceeds from Town	14,181	24,000	43,000	24,000
Contributed Services	35,500	35,500	5,000	35,500
Proceeds from Debt Issuance	-	-		
Total Revenue	<u>49,681</u>	<u>59,500</u>	<u>48,000</u>	<u>59,500</u>
Expenditures - Personnel				
Salaries/Benefits	<u>35,500</u>	<u>35,500</u>	<u>5,000</u>	<u>35,500</u>
Total Salaries/Benefits	<u>35,500</u>	<u>35,500</u>	<u>5,000</u>	<u>35,500</u>
Operating Expenditures				
Dues & Publications	250	250	-	250
Legal	3,000	3,000	3,000	3,000
Office Supplies	100	100		100
Postage	100	100	50	100
Bank Fees	500	500	48	500
Web Design and Maintenance	500	500	349	500
Professional Svs	1,500	10,000	-	10,000
Travel	500	500		500
Training	1,000	1,000		1,000
Outreach	250	250	-	250
Audit	-	-	-	-
Total Operating Expenditures	<u>7,700</u>	<u>16,200</u>	<u>3,447</u>	<u>16,200</u>
Contingency (15%)	<u>6,481</u>	<u>7,800</u>	<u>1,312</u>	<u>7,800</u>
Total Expense	<u>49,681</u>	<u>59,500</u>	<u>9,759</u>	<u>59,500</u>
Revenue Over/(Under) Expenditures	<u>-</u>	<u>-</u>	<u>38,241</u>	<u>-</u>
Beginning Funds Available	17,851	17,851	17,851	56,092
Ending funds Available	<u>\$ 17,851</u>	<u>\$ 17,851</u>	<u>\$ 56,092</u>	<u>\$ 56,092</u>