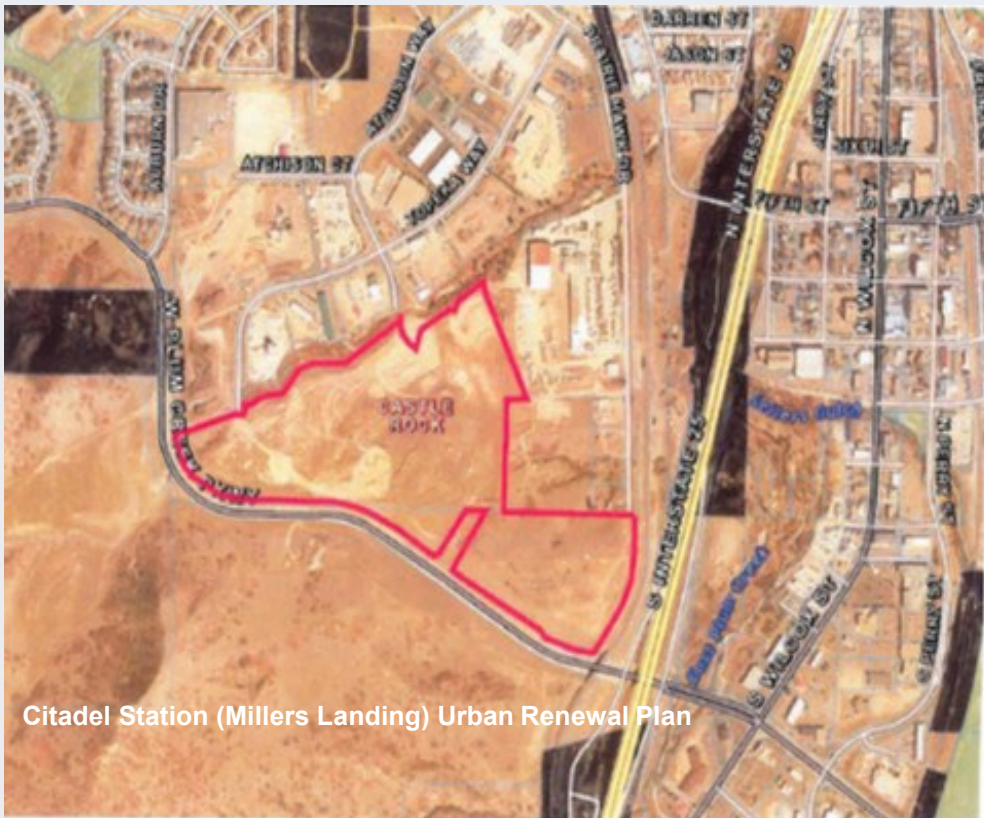




# Castle Rock **Renewal**

## 2021 ANNUAL REPORT

**October 2021**

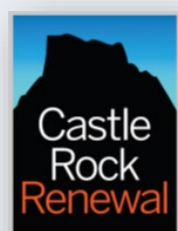


Citadel Station (Millers Landing) Urban Renewal Plan

### Plan Highlights ~

- Located at the NW intersection of Interstate 25 and Plum Creek Pkwy, bounded by Plum Creek Pkwy on the south, I-25 on the east, and the Castle Highlands Industrial Park on the north.
- Comprised of 3 privately owned legal parcels totaling approx. 65.9 acres within the Town boundary.
- To reduce, eliminate and prevent the spread of blight, the goal of the Plan is to remediate the abandoned municipal dump site and abandoned clay mines located on the site and stimulate growth and investment in the area.

## *Partners in Community Development*



### Contact us:

100 N. Wilcox Street  
Castle Rock, CO 80104  
720-733-3519  
[www.castlerockrenewal.org](http://www.castlerockrenewal.org)

## 2021 CRURA Budget

### Line Item Description

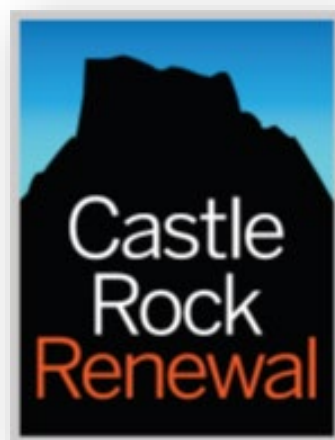
| Revenues                                 | <u>2019 Actual</u> | <u>2020 Budget</u> | <u>2020 Estimate</u> | <u>2021 Budget</u> |
|------------------------------------------|--------------------|--------------------|----------------------|--------------------|
| Property Tax Increment                   | \$ -               | \$ -               | \$ 150,329           | \$ 155,000         |
| Town Fee of .5%                          | -                  | -                  | (752)                | (775)              |
| Sales Tax Increment                      | -                  | -                  | -                    | -                  |
| Interest                                 | -                  | -                  | -                    | -                  |
| Developer Fees                           | -                  | -                  | -                    | -                  |
| Misc. Revenue                            | -                  | -                  | -                    | -                  |
| Loan Proceeds from Town                  | -                  | 24,000             | -                    | 24,000             |
| Contributed Services                     | -                  | 35,500             | 5,000                | 35,500             |
| Proceeds from Debt Issuance              |                    |                    |                      |                    |
| <b>Total Revenue</b>                     | <u>-</u>           | <u>59,500</u>      | <u>154,577</u>       | <u>213,725</u>     |
| <b>Expenditures - Personnel</b>          |                    |                    |                      |                    |
| Salaries/Benefits                        | -                  | 35,500             | 5,000                | 35,500             |
| <b>Total Salaries/Benefits</b>           | <u>-</u>           | <u>35,500</u>      | <u>5,000</u>         | <u>35,500</u>      |
| <b>Operating Expenditures</b>            |                    |                    |                      |                    |
| Dues & Publications                      | -                  | 250                | -                    | 250                |
| Legal                                    | 15                 | 3,000              | 3,000                | 3,000              |
| Office Supplies                          | -                  | 100                | -                    | 100                |
| Postage                                  | -                  | 100                | 25                   | 100                |
| Bank Fees                                | 54                 | 500                | 72                   | 500                |
| Web Design and Maintenance               | 349                | 500                | 349                  | 500                |
| Professional Svs                         | -                  | 10,000             | -                    | 10,000             |
| Travel                                   | -                  | 500                | -                    | 500                |
| Training                                 | -                  | 1,000              | -                    | 1,000              |
| Outreach                                 | -                  | 250                | -                    | 250                |
| Audit                                    | -                  | -                  | -                    | -                  |
| <b>Total Operating Expenditures</b>      | <u>418</u>         | <u>16,200</u>      | <u>3,446</u>         | <u>16,200</u>      |
| <b>Debt Service Payments</b>             |                    |                    |                      |                    |
| Principle                                | -                  | -                  | 51,072               | 24,000             |
| Interest                                 | -                  | -                  | 2,453                | 360                |
| <b>Total Debt Service Payments</b>       | <u>-</u>           | <u>-</u>           | <u>53,525</u>        | <u>24,360</u>      |
| <b>Other Epxenses</b>                    |                    |                    |                      |                    |
| Transfer to Dist. Bond Agent             | -                  | -                  | 96,804               | -                  |
| Contingency (15%)                        | -                  | 7,800              | -                    | 7,800              |
| <b>Total Other Expense</b>               | <u>-</u>           | <u>7,800</u>       | <u>96,804</u>        | <u>7,800</u>       |
| <b>Total Expense</b>                     | <u>418</u>         | <u>59,500</u>      | <u>158,775</u>       | <u>59,500</u>      |
| <b>Revenue Over/(Under) Expenditures</b> | <u>(418)</u>       | <u>-</u>           | <u>(4,198)</u>       | <u>154,225</u>     |
| <b>Beginning Funds Available</b>         | 28,714             | 28,296             | 28,714               | 24,516             |
| <b>Ending funds Available</b>            | <u>\$ 28,296</u>   | <u>\$ 28,296</u>   | <u>\$ 24,516</u>     | <u>\$ 178,741</u>  |



## CRURA

### Commissioners

- ◇ Jason Gray, *Chair*
- ◇ Ryan Hollingshead, *Vice-Chair*
- ◇ Laura Cavey
- ◇ Kevin Bracken
- ◇ Desiree LaFleur
- ◇ Caryn Johnson
- ◇ Tim Dietz



## CRURA Staff

- ◇ Pete Mangers, *Executive Director*
- ◇ Michael J. Hyman, *Legal Counsel*
- ◇ Trish Muller, *Treasurer*
- ◇ Lisa Anderson, *Clerk*