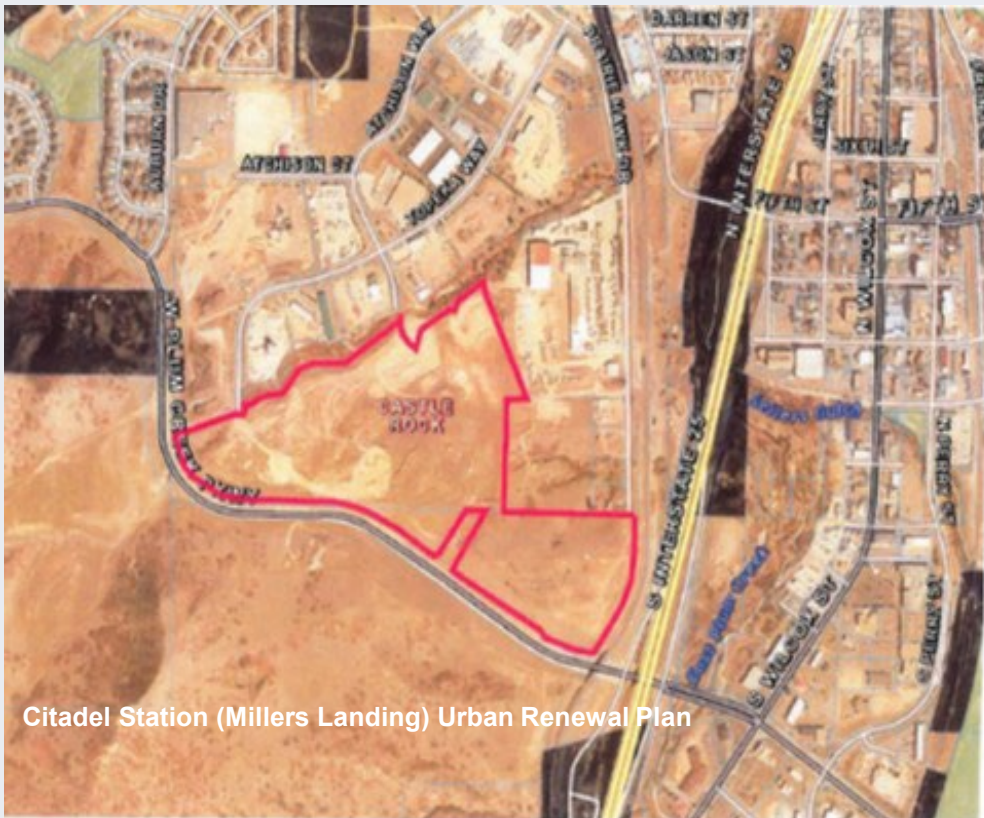




Castle Rock **Renewal**

2020 ANNUAL REPORT

October 2020

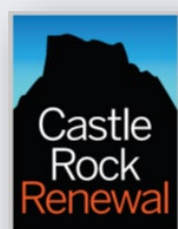


Citadel Station (Millers Landing) Urban Renewal Plan

Plan Highlights ~

- Located at the NW intersection of Interstate 25 and Plum Creek Pkwy, bounded by Plum Creek Pkwy on the south, I-25 on the east, and the Castle Highlands Industrial Park on the north.
- Comprised of 3 privately owned legal parcels totaling approx. 65.9 acres within the Town boundary.
- To reduce, eliminate and prevent the spread of blight, the goal of the Plan is to remediate the abandoned municipal dump site and abandoned clay mines located on the site and stimulate growth and investment in the area.

Partners in Community Development



Contact us:

100 N. Wilcox Street
Castle Rock, CO 80104
720-733-3519
www.castlerockrenewal.org

2021 CRURA Budget

Line Item Description

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Estimate</u>	<u>2021</u> <u>Budget</u>
Revenues				
Property Tax Increment	\$ -	\$ -	\$ 150,329	\$ 155,000
Town Fee of .5%	-	-	(752)	(775)
Sales Tax Increment	-	-	-	-
Interest	-	-	-	-
Developer Fees	-	-	-	-
Misc. Revenue	-	-	-	-
Loan Proceeds from Town	-	24,000	-	24,000
Contributed Services	-	35,500	5,000	35,500
Proceeds from Debt Issuance				
Total Revenue	<u>-</u>	<u>59,500</u>	<u>154,577</u>	<u>213,725</u>
Expenditures - Personnel				
Salaries/Benefits	<u>-</u>	<u>35,500</u>	<u>5,000</u>	<u>35,500</u>
Total Salaries/Benefits	<u>-</u>	<u>35,500</u>	<u>5,000</u>	<u>35,500</u>
Operating Expenditures				
Dues & Publications	-	250	-	250
Legal	15	3,000	3,000	3,000
Office Supplies	-	100	-	100
Postage	-	100	25	100
Bank Fees	54	500	72	500
Web Design and Maintenance	349	500	349	500

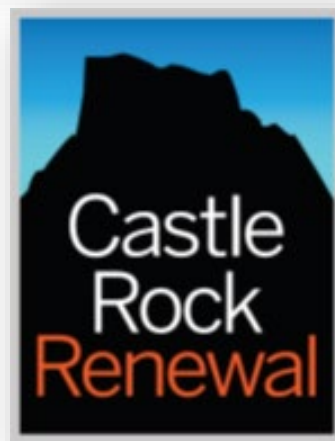
Professional Svs	-	10,000	-	10,000
Travel	-	500	-	500
Training	-	1,000	-	1,000
Outreach	-	250	-	250
Audit	-	-	-	-
Total Operating Expenditures	418	16,200	3,446	16,200
Debt Service Payments				
Principle	-	-	51,072	24,000
Interest	-	-	2,453	360
Total Debt Service Payments	-	-	53,525	24,360
Other Expenses				
Transfer to Dist. Bond Agent	-	-	96,804	-
Contingency (15%)	-	7,800	-	7,800
Total Other Expense	-	7,800	96,804	7,800
Total Expense	418	59,500	158,775	59,500
Revenue Over/(Under) Expenditures	(418)	-	(4,198)	154,225
Beginning Funds Available	28,714	28,296	28,714	24,516
Ending funds Available	\$ 28,296	\$ 28,296	\$ 24,516	\$ 178,741



CRURA

Commissioners

- ◇ Jason Gray, *Chair*
- ◇ Jason Bower, *Vice-Chair*
- ◇ Kevin Bracken
- ◇ James Townsend
- ◇ Jess Loban
- ◇ Caryn Johnson
- ◇ George Teal



CRURA

Staff

- ◇ Pete Mangers,
Executive Director
- ◇ Michael J. Hyman,
Legal Counsel
- ◇ Trish Muller,
Treasurer
- ◇ Lisa Anderson,
Clerk